

For Immediate Release

Hitachi Metals, Ltd. (December 25, 2007)

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URL <http://www.hitachi-metals.co.jp>

2-1 Shibaura 1chome, Minato-ku, Tokyo

Contact: Naoki Hamamoto, Officer and General Manager

Corporate Communications Tel: +81-3-5765-4073

Stock Exchange where listed (section): Tokyo (First), Osaka (First)

Notice of the Results and Completion of Treasury Stock Purchase

Tokyo, Japan, December 25, 2007 — Hitachi Metals announces details concerning the result of the Company's purchase of treasury stock. The decision to purchase treasury stock was made following a resolution of its Board of Directors on October 30, 2007, and is in accordance with the Company's Articles of Incorporation applied under Article 459, Section 1-1 of the Corporation Law. Hitachi Metals hereby announces that it has concluded the purchase of treasury stock conducted in accordance with the October 30, 2007 resolution of its Board of Directors.

Details

- (1) Acquisition period: November 27, 2007 to December 21, 2007
- (2) Number of shares acquired: 670,000 shares
- (3) Total amount paid for the acquisition: 993,259,000 yen
- (4) Method of acquisition: Purchase through the Tokyo Stock Exchange

[Reference]

1. Details of the resolution by the Board of Directors meeting on October 30, 2007.
 - (1) Type of shares to be acquired: Common stock
 - (2) Number of shares: Up to 1,500,000 shares
 - (3) Amount of acquisition: Up to 2,000,000,000 yen
 - (4) Acquisition period: October 31, 2007 to January 18, 2008
 - (5) Method of acquisition: Purchase through Tokyo Stock Exchange
2. The cumulative total of treasury stock acquired from the date of the Board of Directors' resolution on October 30, 2007.
 - (1) Number of share acquired: 1,350,000 shares
 - (2) Amount paid for the shares acquired: 1,988,298,000 yen