

For Immediate Release

Hitachi Metals, Ltd. (Oct. 30, 2007)

Code: 5486

URL <http://www.hitachi-metals.co.jp>

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Stock Exchange where listed (section): Tokyo (First), Osaka (First)

Notice of Treasury Stock Purchase

(Pursuant to Article 459, Section 1-1 of the Corporation Law provided for in the Company's Articles of Incorporation)

Tokyo, Japan, October 30, 2007—Hitachi Metals, Ltd. announces its decision, made at the Board of Directors meeting held October 30, 2007, to purchase treasury stock based on Article 459, Section 1-1 of the Corporation Law provided for in the Company's Articles of Incorporation.

1. Reason for the acquisition

To allow for the flexible implementation of the Company's capital policy

2. Details

- (1) Type of shares to be acquired: Common stock
- (2) Number of shares: Up to 1,500,000 shares
- (3) Amount of acquisition: Up to 2,000,000,000 yen
- (4) Acquisition period: October 31, 2007 to January 18, 2008
- (5) Method of acquisition: Purchase through Tokyo Stock Exchange

Reference

Treasury stock as of September 30, 2007

Total number of shares issued (excluding treasury stock): 353,972,575 shares

Total number of shares of treasury stock: 12,585,314 shares