

For Immediate Release

Hitachi Metals, Ltd. (May 22, 2007)

Code: 5486

URL <http://www.hitachi-metals.co.jp>

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Stock Exchange where listed (section): Tokyo (First), Osaka (First)

Notice of the Results and Completion of Treasury Stock Purchase

Tokyo, Japan, May 22, 2007 — Hitachi Metals announces details concerning the result of the Company's purchase of treasury stock. The decision to purchase treasury stock was made following a resolution of its Board of Directors on April 25, 2007, and is in accordance with the Company's Articles of Incorporation applied under Article 459, Section 1-1 of the Corporation Law. Hitachi Metals hereby announces that it has concluded the purchase of treasury stock conducted in accordance with the April 25, 2007 resolution of its Board of Directors.

Details

- (1) Acquisition period: April 26, 2007 to May 21, 2007
- (2) Number of shares acquired: 506,000 shares
- (3) Total amount paid for the acquisition: 695,534,000 yen
- (4) Method of acquisition: Purchase through the Tokyo Stock Exchange

[Reference]

1. Details of the resolution by the Board of Directors meeting on April 25, 2007.
 - (1) Type of shares to be acquired: Common stock
 - (2) Number of shares: Up to 600,000 shares
 - (3) Amount of acquisition: Up to 700,000,000 yen
 - (4) Acquisition period: April 26, 2007 to May 28, 2007
2. The cumulative total of treasury stock acquired from the date of the Board of Directors' resolution on April 25, 2007.
 - (1) Number of shares acquired: 506,000 shares
 - (2) Amount paid for the shares acquired: 695,534,000 yen