

For Immediate Release

Hitachi Metals, Ltd. (April 25, 2007)

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Stock Exchange where listed (section): Tokyo (First), Osaka (First)

Notice Concerning Company Stance on Reducing the Minimum Investment Unit

Hitachi Metals believes that a lower investment unit is an effective measure to expand the investor base and increase share liquidity. While paying due consideration to costs and benefits related to performance, share prices, shareholder composition, liquidity and implementation, Hitachi Metals is examining the feasibility of implementing a lower minimum investment unit in the future; but currently has no plans to do so.