

For Immediate Release

Hitachi Metals, Ltd. (March 2, 2007)

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URL <http://www.hitachi-metals.co.jp>

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Stock Exchange where listed (section): Tokyo (First), Osaka (First)

Notice of the Results of Treasury Stock Purchase

Tokyo, Japan, March 2, 2007 — Hitachi Metals announces details concerning the result of the Company's purchase of treasury stock. The decision to purchase treasury stock was made following a resolution of its Board of Directors on January 31, 2007, and is in accordance with the Company's Articles of Incorporation applied under Article 459, Section 1-1 of the Corporation Law.

Details

- (1) Acquisition period: February 5, 2007 to March 1, 2007
- (2) Number of shares acquired: 472,000 shares
- (3) Total amount paid for the acquisition: 651,514,000 yen
- (4) Method of acquisition: Purchase through the Tokyo Stock Exchange

[Reference]

1. Details of the resolution by the Board of Directors meeting on January 31, 2007.
 - (1) Type of shares to be acquired: Common stock
 - (2) Number of shares: Up to 500,000 shares
 - (3) Amount of acquisition: Up to 700,000,000 yen
 - (4) Acquisition period: February 1, 2007 to March 23, 2007
2. The cumulative total of treasury stock acquired from the date of the Board of Directors' resolution on January 31, 2007.
 - (1) Number of share acquired: 472,000 shares
 - (2) Amount paid for the shares acquired: 651,514,000 yen