

## For Immediate Release

### Hitachi Metals, Ltd. (Jan. 31, 2007)

Code: 5486

URL <http://www.hitachi-metals.co.jp>

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Stock Exchange where listed (section): Tokyo (First), Osaka (First)

### Notice of Treasury Stock Purchase

(Pursuant to Article 459, Section 1-1 of the Corporations Law provided for in the Company's Articles of Incorporation)

Tokyo, Japan, January 31, 2007—Hitachi Metals, Ltd. announces its decision, made at the Board of Directors meeting held January 31, 2007, to purchase treasury stock based on Article 459, Section 1-1 of the Corporation Law provided for in the Company's Articles of Incorporation.

#### 1. Reason for the acquisition

To allow for the flexible implementation of the Company's capital policy

#### 2. Details

- (1) Type of shares to be acquired: Common stock
- (2) Number of shares: Up to 500,000 shares
- (3) Amount of acquisition: Up to 700,000,000 yen
- (4) Acquisition period: February 1, 2007 to March 23, 2007

#### Reference

Treasury stock as of December 31, 2006

Total number of shares issued (excluding treasury stock): 345,633,456 shares

Total number of shares of treasury stock: 11,535,231 shares