

## **For Immediate Release**

### **Hitachi Metals, Ltd. (Jan. 31, 2007)**

Code: 5486

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Stock Exchange where listed (section): Tokyo (First), Osaka (First)

## **Notice of the Result and Completion of Treasury Stock Purchase**

Tokyo, Japan, January 31, 2007 — Hitachi Metals, Ltd. announces details concerning the result of the Company's decision to purchase treasury stock. The decision to purchase treasury stock was made following a resolution of its Board of Directors on September 27, 2006, and is in accordance with the Company's Articles of Incorporation applied under Article 459, Section 1-1 of the Corporation Law. Based on the result of this decision, Hitachi Metals also confirms that the decision to purchase treasury stock made in accordance with the aforementioned Board of Directors' resolution has been completed effective January 31, 2007.

### **Details**

- (1) Acquisition period: October 2, 2006 to January 31, 2007
- (2) Number of shares acquired: 0 shares
- (3) Total amount paid for the acquisition: 0 yen

Taking into consideration the decision to acquire common stock of NEOMAX Co., Ltd. by way of a tender offer, the ongoing status of deliberations to absorb the aforementioned company and regulations relating to insider trading contained in the Securities and Exchange Law, Hitachi Metals has decided to forego the purchase of treasury stock.

### **Reference**

Details of the proposal approved at the Board of Directors meeting on September 27, 2006.

- (1) Type of shares to be acquired: Common stock
- (2) Number of shares: Up to 1,750,000 shares
- (3) Amount of acquisition: Up to 2,000,000,000 yen
- (4) Acquisition period: October 2, 2006 to January 31, 2007