For Immediate Release

Hitachi Metals, Ltd. (June 6, 2006)

Code:5486

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Stock Exchange where listed (section): Tokyo(First), Osaka(First)

Notice of Treasury Stock Purchase

Tokyo, Japan, June 6, 2006 — Hitachi Metals, Ltd. announces the purchase of treasury stock in accordance with Article 211-3, Section 1-2 of the former Commercial Code of Japan applied under Article 81 of the Law Regarding Creation of Relevant Laws in Response to the Enactment of the Company Law.

Hitachi Metals further announces that the treasury stock purchase, conducted in accordance with the decision made at the Board of Directors meeting held April 26, 2006, has been completed.

Details

- (1) Acquisition period: May 9, 2006 to June 5, 2006
- (2) Number of shares acquired: 800,000 shares
- (3) Total amount paid for the acquisition: 939,740,000 yen
- (4) Method of acquisition: Purchase through Tokyo Stock Exchange

[Reference]

Details of the proposal approved at the Board of Directors meeting on April 26, 2006.

- (1) Type of shares to be acquired: Common stock
- (2) Number of shares: Up to 800,000 shares
- (3) Amount of acquisition: Up to 1,000,000,000 yen
- (4) Acquisition period: April 27, 2006 to June 9, 2006