For Immediate Release

Hitachi Metals, Ltd. (Apr. 26, 2006)

Code:5486

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Stock Exchange where listed (section): Tokyo(First), Osaka(First)

Notice of Treasury Stock Purchase

(Pursuant to Article 211-3, Section 1-2 of the Commercial Code of Japan)

Tokyo, Japan, April 26, 2006——Hitachi Metals, Ltd. announces its decision, made at the Board of Directors meeting held April 26, 2006, to purchase treasury stock based on Article 211-3, Section 1-2 of the Commercial Code of Japan.

1. Reason for the acquisition

To allow for flexible implementation of capital policy

2. Details

- (1) Type of shares to be acquired: Common stock
- (2) Number of shares: Up to 800,000 shares
- (3) Amount of acquisition: Up to 1,000,000,000 yen
- (4) Acquisition period: April 27, 2006 to June 9, 2006

Reference:

Treasury stock as of March 31, 2006

Total number of shares issued (excluding treasury stock): 346,480,932

Total number of shares of treasury stock: 10,687,755