

For Immediate Release

Hitachi Metals, Ltd. (August 22, 2005)

Code:5486

URL <http://www.hitachi-metals.co.jp>

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Stock Exchange where listed (section): Tokyo(First), Osaka(First)

Notice of Treasury Stock Purchase

(Pursuant to Article 211-3, Section 1-2 of the Commercial Code of Japan)

Tokyo, Japan, August 22, 2005——Hitachi Metals, Ltd. announces the purchase of treasury stock based on Article 211-3, Section 1-2 of the Commercial Code of Japan.

Details

- (1) Acquisition period: July 27, 2005 to August 19, 2005
- (2) Number of shares acquired: 590,000 shares
- (3) Total amount paid for the acquisition: 492,153,000 yen
- (4) Method of acquisition: Purchase through Tokyo Stock Exchange

[Reference]

1. Details of the acquisition plan approved at the Board of Directors meeting on July 26, 2005
 - (1) Type of shares to be acquired: Common stock
 - (2) Number of shares: Up to 1,350,000 shares
 - (3) Amount of acquisition: Up to 1,000,000,000 yen
 - (4) Acquisition period: July 27, 2005 to September 16, 2005

2. The cumulative total of company shares acquired from July 26, 2005
 - (1) Number of shares acquired: 590,000 shares
 - (2) Amount paid for the shares acquired: 492,153,000 yen