

For Immediate Release

Hitachi Metals, Ltd. (June. 6, 2005)

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URL <http://www.hitachi-metals.co.jp>

2-1 Shibaura 1 chome, Minato-ku, Tokyo

Contact: Sig Ishigay, Officer and General Manager

Corporate Communications Tel: +81-3-5765-4073

Stock Exchange where listed (section): Tokyo(First), Osaka(First)

Notice of Treasury Stock Purchase

(Pursuant to Article 211-3, Section 1-2 of the Commercial Code of Japan)

Tokyo, Japan, June 6, 2005——Hitachi Metals, Ltd. announces the purchase of treasury stock based on Article 211-3, Section 1-2 of the Commercial Code of Japan.

Hitachi Metals further announces that the treasury stock purchase, conducted in accordance with the decision made at the Board of Directors meeting held April 26, 2005, has been completed.

Details

- (1) Acquisition period: May 9, 2005 to June 3, 2005
- (2) Number of shares acquired: 966,000 shares
- (3) Total amount paid for the acquisition: 694,179,000 yen
- (4) Method of acquisition: Purchase through Tokyo Stock Exchange

[Reference]

Details of the acquisition plan approved at the Board of Directors meeting on April 26, 2005

- (1) Type of shares to be acquired: Common stock
- (2) Number of shares: Up to 1,050,000 shares
- (3) Amount of acquisition: Up to 700,000,000 yen
- (4) Acquisition period: April 27, 2005 to June 3, 2005