

**For Immediate Release**

## **Hitachi Metals, Ltd. (February 4, 2010)**

Code: 5486

URL <http://www.hitachi-metals.co.jp>

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Representative: Nobuo Mochida, President and Chief Executive Officer

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Stock Exchanges Where Listed (section): Tokyo (First), Osaka (First)

### **Notice Regarding Changes in Representative Executive Officers**

Hitachi Metals, Ltd. has announced changes in its roster of representative executive officers, as resolved at the Board of Directors Meeting held February 4, 2010. Details are as follows

#### **1. Executive Officer Candidates**

\*Current appointment(s) as of February 4, 2010

Proposed Appointment(s)	Name	Current Appointment(s)
Representative Executive Officer, President, Chief Executive Officer (Promotion)	Hiroyuki Fujii	Senior Vice President and Executive Officer in charge of Technology, Environment and Energy, General Manager of Engineering & Technology Center
Representative Executive Officer, Senior Vice President and Executive Officer (Promotion)	Kimio Hanamura	Vice President and Executive Officer in charge of Corporate Administration General Manager of Corporate Business Center
Director, Chairman of the Board	Nobuo Mochida	Director, Representative Executive Officer, President, Chief Executive Officer
Director	Michihiro Honda	Chairman of the Board
Director	Hiromi Yoshioka	Director, Senior Vice President and Executive Officer, in charge of Corporate Administration

Note: As of April 1, 2010, Nobuo Mochida will be appointed to the position of Representative Executive Officer, Executive Vice President and Executive Officer at Hitachi, Ltd.

#### **2. Reason for Changes**

Since June 2006 when the current president assumed office, Hitachi Metals has aimed to realize sustainable growth through the implementation of an array of measures. These include the investment of management resources into the expansion of eco-friendly products, revisions to product strategies and, based on the latter, the fortification of production capabilities in addition to improvements to cost structure and other efforts.

Upheaval in the economic environment, spurred on by worldwide financial instability, has had a significant impact on the business performance of Hitachi Metals. However, because of this situation, the Company took measures to strengthen its business platform resulting in a turnaround with a trend toward performance recovery.

Moving forward, realizing sustainable growth in the world market based on materials technology will remain a priority for Company management. With this priority in mind, the Company is formulating its next medium-term management plan set to commence in fiscal 2010. In addition, with regard to bolstering Company structure, because objectives have begun to take shape, the Company will on this occasion replace representative executive officers. In this way, Hitachi Metals is working toward the goal of securing a base for sustainable growth.