

IV. CSR Management

1. CSR Activities at the Hitachi Metals Group

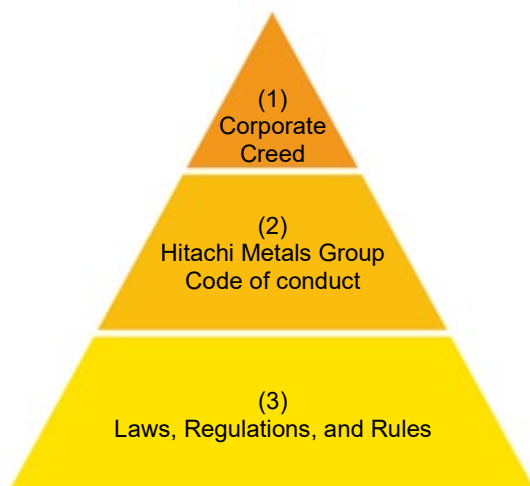
Since our independence from Hitachi, Ltd. in October 1956, we at Hitachi Metals have operated under our Corporate Philosophy of “Wa sureba tsuyoshi” (united by respect), and our Corporate Creed of contributing to society by being “the best enterprise.” Accordingly, we have worked to help solve social issues by utilizing our advanced technologies and capabilities.

CSR management, which calls on corporations not only to pursue profitability but also to meet stakeholders’ expectations and contribute to the development of society, is literally consistent with our aspiration declared in our Corporate Creed. It is fair to say that the guiding principles of CSR are the Corporate Creed that we have embraced since our independence.

We at the Hitachi Metals Group promote CSR activities based on our Corporate Creed, aiming to contribute to society through our business operations.

(1) Guidelines for CSR Activities

The Hitachi Metals Group systematically established guidelines for CSR activities as follows:



- (1) The Corporate Creed governs all corporate activities of the Hitachi Metals Group. It also functions as the guiding principles of our CSR activities.
- (2) The Hitachi Metals Group Codes of Conduct defines the basis for the decision making and conduct carried out by all Hitachi Metals Group directors and employees in order to realize the Hitachi Metals WAY, based on our Corporate Creed and Corporate Philosophy, adhering to the principle of “obey the law and walk the path of virtue.” It is a declaration to society concerning in which direction our Group should move forward and it also serves as the standard of our corporate ethics.
- (3) Laws and regulations are the basic rules of corporate activity. It should be noted, however, that they stipulate minimum requirements only.

The Hitachi Metals Group aims to carry out its social responsibility and realize its Corporate Creed through the observance and implementation of laws and regulations, as well as the Hitachi Metals Group Codes of Conduct, by all Directors and employees in their daily duties.