

II. About the Hitachi Metals Group

1. Corporate Profile

Corporate Name	Hitachi Metals, Ltd.
Established	April 10, 1956
Head office	2-70, Konan 1-chome, Minato-ku, Tokyo 108-8224, Japan
Representative	Chairperson, President and CEO: Mitsuaki Nishiyama
Share capital	¥26,284 million (As of March 31, 2021)
Number of Employees	Hitachi Metals, Ltd., Non-consolidated: 6,623 Hitachi Metals Group, Consolidated: 28,620 (As of March 31, 2021)
Products and businesses	Manufacture and marketing of metallic materials and advanced components and materials
Group companies	61 consolidated subsidiaries (23 in Japan, 38 outside Japan) Nine equity method companies (five in Japan, four outside Japan) (As of March 31, 2021)

2. Consolidated Operating Performance

	FY2019	FY2020
Revenues	¥881,402 million	¥761,615million
Adjusted operating income*	¥14,383 million	(¥4,977million)
IFRS operating income	(¥39,126 million)	(¥49,213million)
Total assets	¥977,766 million	¥972,249 million
Interest-bearing debt	¥187,586 million	¥195,318 million
Total equity	¥522,853 million	¥492,118 million
Capital expenditure	¥54,019 million	¥28,806 million
R&D expenses	¥15,918 million	¥14,475 million

Note: Adjusted operating income: Revenues – Cost of sales – Selling, general and administrative expenses

3. Business Bases

Please see the following links on the Hitachi Metals website.

WEB Main Sales Bases

<http://www.hitachi-metals.co.jp/e/corp/bases01.html>

WEB Major Operation Bases / R&D Bases

<http://www.hitachi-metals.co.jp/e/corp/bases02.html>

WEB The Hitachi Metals Group

<http://www.hitachi-metals.co.jp/e/corp/corp08.html>

4. Business Domains and Major Product Applications

The Hitachi Metals Group specializes in the development of high-performance materials. Leveraging this expertise, we supply materials and products mainly to customers in the industrial infrastructure-, automotive-, and electronics-related segments.

	Business Segments	Industrial Infrastructure	Automobiles	Electronics	
Advanced Metals Division	Specialty Steel Products	Specialty steel			
		Turbine cases	Molds and tool steel	CVT belt materials	Clad metals
		Rolls for steel mills			
Advanced Metals Division	Functional Components and Equipment	Automotive casting			
		Piping components	Cast iron products	"HERCUNITE™" heat-resistant cast components	
		Pipe fittings	Polyethylene gas piping systems		
Advanced Components and Materials Division	Magnetic Materials and Applications / Power Electronics	Magnetic materials			
		"NEOMAX®" neodymium magnets		"NMF®" ferrite magnets	
		Power electronics			
		"Metglas®" amorphous metals		Silicon nitride substrate	
Advanced Components and Materials Division	Wires, Cables, and Related Products	Electric wires and cables			
		Electrical wire for rolling stock	Cables for FA/industrial robots	Automotive components	Harnesses for electric parking brakes